CITY/COUNTY OF Lowell, MA CDBG ACCOMPLISHMENTS FOR THE PAST FIVE YEARS

FACT SHEET

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

- For every one dollar of CDBG funding another \$<u>3.47</u> in private and public funding was leveraged.
- <u>65,000 persons were assisted through the CDBG program in the past five years.</u>
- CDBG created or retained <u>579</u> jobs in the past five years.
- CDBG funds in the amount of \$<u>3.6M</u> were spent on economic development activities such a direct financial assistance to businesses, commercial and industrial improvements, among others.
- CDBG funds in the amount of \$<u>4.4M</u> were spent on public improvements, such as the development and improvements of public facilities, street and sidewalk improvements, water and sewer improvements, senior centers and child care facilities, and the development of parks and recreational facilities, among others.
- CDBG funds in the amount of \$1.3M were spent on public services, such as services for senior and youth projects, health services, employment training, services for abused and neglected children, and services for the disabled, among others.
- CDBG funds in the amount of <u>\$1M</u> were provided for housing activities, such as construction, rehabilitation, homebuyer assistance, lead-based paint testing and abatement, among others.